



MASTER CUSTOMS SPECIALIST (MCS) COURSE

Module 4: Bonds, Sureties, and Powers of Attorney | Quiz

- 1) **A bond is an agreement between three parties—the principal, the surety and the obligee.**
 - True
 - False

- 2) **What is the most common type of bond?**
 - Custodian of Bonded Merchandise
 - Drawback Payments Refunds
 - Importer or broker
 - International Carrier

- 3) **A foreign trade zone bond amount must be set by CBP.**
 - True
 - False

- 4) **Carnets do not require a bond to be posted.**
 - True
 - False

- 5) **Bonds must only be reviewed once a year to make sure the bond amount is sufficient.**
 - True
 - False

- 6) **An importer can have more than one continuous bond per importer of record number at a time.**
 - True
 - False



- 7) **A bond is most like which of the following?**
- A) Insurance
 - B) Credit
 - C) Both, equally
 - D) Neither
- 8) **Antidumping/countervailing duty entries do not impact a surety's considerations when issuing an importer bond.**
- True
 - False
- 9) **A power of attorney is a legal document that may grant either broad or narrow power to an agent.**
- True
 - False
- 10) **Understanding the role and authority of the signor of the power of attorney (POA) is an important step in accepting a POA as valid.**
- True
 - False