

MASTER CUSTOMS SPECIALIST (MCS) COURSE

Module 21: Quota Processing | Quiz

There is no absolute quota since textile absolute quotas were removed in 2005.

1)

• True

True False

	• False			
2)	What information is included in a Quota Bulletin?			
	 Impacted subheadings of the HTSUS Quantity limitations Quota period All of the above 			
3)	Quota limits are set on an annual basis only.			
	TrueFalse			
4) Once a quota limit is reached in a tariff rate quota, no further product can imported.				
	TrueFalse			
5)	Tariff preference levels are most like:			
	 Absolute quotas Tariff rate quotas Neither A bit of both 			
6)	If your quota is close to filling, you should run a quota query to determine how much quota is available.			



7) CBP will process non-quota entries as quota when entry quantity has been allog

•	Tı	r	1P

- False
- 8) When submitting quota entries initially, it should be submitted as "filing certified from summary".
 - True
 - False
- 9) Which entry will have quota priority?
 - 3461 and 7501 submitted and accepted August 1st, statement submitted and accepted August 8th
 - 3461, 7501 and statement submitted August 7th
 - 3461, 7501 and statement submitted August 2nd. Entry removed from statement August 6th.
- 10) When quota is allocated to an entry, it is always available for the importer, even when filing PSCs.
 - True
 - False